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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

June 21, 2022

Read: Previous Newsletters Watch: Prerecorded Wrap-Up Livestreams

Learn: Receive Wrap-Up or Other News

EDD News & Events

Join our Team! EDD is hiring. Would you like to help your community thrive?

We're seeking 5 Regional representatives in many areas of N.M. to join our team. <u>Click</u> <u>here</u> for regions and job#. Apply with job# <u>online</u>.

The Business Finance Finder Overview

June 22 at 9 am

Webinar will provide an overview of the new online tool, which matches business projects with financing needs and also provides a filtered search to find leads.

Green Business Fair

June 23 at 10 am

EDD is hosting an opportunity for businesses to connect with the resources they need to implement renewable energy & reduce energy consumption.

Disaster Recovery Resources

REMINDER: Weekly Wildfire Resource Updates

Every Thursday at 11 am and intended for New Mexicans affected by the wildfires/winds, government agencies who can assist with disseminating information to the public, and affected businesses, nonprofits, etc. <u>Click here to join the webinar.</u>

NEW! <u>Calf Canyon/Hermit's Peak</u> Fire Resource Document for Areas of San Miguel County and Mora

Includes hotline numbers, assistance links, contacts, information on drinking water, FEMA, D-SNAP, and more.

NEW! <u>National Flood Insurance</u> <u>Program</u>

FEMA encourages residents of New Mexico to protect their property with flood insurance.

<u>Understanding the Basic Principles of</u> Development Finance

June 28 from 12-1:30 pm

Hosted by FUNDIT — an EDD initiative — and presented by the Council of Development Finance Authorities (CDFA), led by CDFA President & CEO Toby Rittner. The webinar will focus on basic development finance principles. Learn to use targeted tools, investment tools, bonds, federal financing programs, and access to capital lending resources.

Monday is a holiday so please join us this Tuesday (Sept 21) at noon for a livestream recap of the Weekly Wrap-Up on <u>Facebook</u> and <u>YouTube</u>. You can also catch up on pre-recorded livestreams <u>here</u>.

Articles/Links

Biden boosts solar energy through executive action as industry grows in New Mexico

Beyond Juneteenth: Equal access to capital a path to real freedom

<u>Millions in funding awarded to New</u> Mexico outdoor industry

New Mexico's Equality Profile

Company tests high-altitude airship over N.M. to deliver broadband, monitor emissions

Monsoon season is almost here, and the threat of flooding is greater this year for residents in areas affected by the ongoing wildfires.

NEW! New Mexico Sol Fire Supply Donation Drive

Donation drive to assist families affected by the fire. Albuquerque/Santa Fe drop off locations and needed supplies are listed here.

Wildfire Relief Funding through All Together NM

New Mexico nonprofits and Tribes may apply. Applications will be reviewed on a rolling basis and all funding will be for core operating support.

Federal Disaster Assistance

If you live in one of the New Mexico counties designated for assistance (Colfax, Lincoln, Mora, San Miguel, or Valencia) and your primary home is not safe, sanitary, or livable due to damage from the wildfires and straight-line winds.

Business Resources

UPDATE: New Mexico Small Business Assistance Program

Provides New Mexico small businesses access to the unique expertise and capabilities of Los Alamos and Sandia national laboratories. Requests for individual projects are accepted year round. **Information Session Thurs, June 23, at 11:30 am.**

UPDATE: LGBT-Owned Business Enterprise Certification

Certified LGBTBE® companies are routinely sought after by NGLCC Corporate Partners who are looking to increase their spend with the LGBT business community through an internal, proprietary database. In turn, Certified LGBTBE® companies have access to hundreds of corporate diversity professional contacts. New Mexico OUT Business Alliance (NMOBA) provides the LGBTQBE certification from NGLCC free to their members.

LGBTQ+ Microgrants

\$5,000 microgrants will be awarded to 10 LGBTQ+ small business owners over the next 12 months. Each awardee will also receive free Block Advisors 2023 tax prep services and have its business profile amplified on H&R Block and Block Advisors content and social platforms.

Agricultural Workforce Development Program

New Mexico-based agricultural businesses may apply for internship funding through the New Mexico Department of Agriculture (NMDA) Agricultural Workforce Development (AWD) Program. Funds will be available until fully expended and on a first-come, first-serve basis for use after July 1, 2022, and no later than May 31, 2023.

Updated Electronic Filing and Payment Mandates

New and updated mandates for the nine tax programs are now in place. E-filing and e-pay mandates

for the Cannabis Excise Tax was instituted along with the new tax program. Others were reissued this year for clarity. The mandates are available in "E-File and E-Pay Mandates" folder on the Forms & Publications page of the Department's website.

This Week's Highlight:



Community Resources

NEW! Teacher Loan Repayment Program

New Mexico licensed teachers working in high-need fields and schools statewide may be eligible for up to \$6,000 per year for two years toward principal debt and interest on federal student loans related to teacher education. **Deadline: Aug. 1.**

NEW! Construction Programs Bureau

They administer the following grant and loan programs:

- Capital Outlay Special Appropriations Program
- Clean Water State Revolving Fund
- Rural Infrastructure Loan Program

They also provide technical assistance to communities throughout the lifetime of projects using this funding.

NEW! Quality of Life Small Grants Program

Grants awarded for New Mexican nonprofit organizations to provide enhanced programs or services that will improve the quality of life of New Mexicans with disabilities. **Deadline: July 15.**

NEW! Middle Mile Grant Program

For the construction, improvement, or acquisition of middle mile infrastructure; to expand and extend and reduce the cost of connecting areas that are unserved or underserved to the internet backbone. **Deadline: September 30.**

NEW! Choice Neighborhoods Planning Grants

Department of Housing and Urban Development supports the development of comprehensive plans to revitalize severely distressed public housing and/or HUD-assisted housing and the surrounding neighborhoods. **Deadline: July 28.**

NEW! Rural Emergency Hospital Technical Assistance Center

Ensures rural hospitals and the communities they serve have the information and resources needed to make an informed decisions as to if Rural Emergency Hospital is the best model of care for their communities and to help them implement it. **Deadline: July 27.**

Brownfields Funding

There will be a historic level of funding available for brownfields testing and remediation through the Infrastructure Investment and Jobs Act. Workshops are also available to come to your community. A brownfield is a property whose redevelopment is complicated by the presence of contamination or perceived contamination. Examples include old gas stations, vacant motels, former industrial sites, or abandoned dumps.

The Rural Housing Preservation Grant

Provides funds to qualified public agencies and nonprofits to assist low-income homeowners in repairing and rehabilitating their homes in rural areas. The program also assists rental property owners and cooperative housing complexes in repairing and rehabilitating units that are accessible to low-income persons. **Deadline: July 11.**

America the Beautiful Challenge

This public-private grant program will invest in the restoration of watersheds, forests, and grasslands and advance other goals consistent with the America the Beautiful Initiative. A recording of the applicant webinar can be found here. **Deadline: July 21.**

In Case You Missed It

Recovery Resources:

- Working Now Revolving Loan Fund for North Central Businesses
- PNM COVID Relief Program
- Free At-Home COVID-19 Tests
- Santa Fe Community Foundation: Rapid Response Grants Deadline: June 30 or when funding is exhausted
- Guidance to Help Financial Institutions and Facilitate Recovery
- New Mexico Wildfires DR-4652 Frequently Asked Questions and Rumor Control
- The New Mexico Fire Relief Emergency Response Fund

Business Resources:

- New Mexico's Healthy Workplaces Act Webinars
- Freed Fellowship Grant
- Work Opportunity Tax Credit
- NASA SBIR Ignite
- <u>National Science Foundation: Small Business Innovation Research (SBIR)/ Small Business Technology Transfer (STTR) Program Phase I</u> Proposal windows:

March 4 - June 30 and July 1 - October 26

• Advanced Energy Manufacturing and Recycling Grant Program

Community Resources:

- FAST Deadline: June 27
- Mine Health and Safety Grants Deadline: July 25
- Bipartisan Infrastructure Law Technical Assistance Guide
- <u>Clean School Bus Rebates</u> Deadline: Aug 19
- Choice Neighborhoods Planning Grants Deadline: July 28
- NEA Grants for Arts Projects 2 Deadline: July 7
- Women in Apprenticeship and Nontraditional Occupations (WANTO) Technical Assistance Grants Deadline: June 20
- NEA Grants for Arts Projects 2 Deadline: July 7

More Upcoming Webinars & Events

- June 21 | Grant Writing Workshop: You Got the Money-Now What?
- June 22 | ReConnect Program Webinar
- June 23 | Building Better Business Through Inclusion
- June 23 | Hispanic Chamber Business After Hours Event In-person event (Santa Fe)
- June 23 | The Budgeting Crash Course
- June 24 | Coaching Hour for Women Entrepreneurs
- June 24 | NGLCC LGBT Sip & Pitch Fridays: Pride Edition
- June 27 | New Mexico District Office International Small Business Day
- June 28 | Innovation Ecosystem Connect (IEC) Informational Session
- June 28 | LGBTQ+ Pride Month: Grants and Loans
- June 29 | ReConnect Program Webinar
- June 30 National Social Media Day New Mexico District Office Social Media Marketing
- July 6 | Venture Capital, Business Angels, and Starts Ups
- July 19 | Grant Readiness with City/Council Leaders

Ongoing Webinars:

- NM Small Business Association (NMSBA) Events
- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- **NM Taxation and Revenue overview of tax programs** that may apply to your business, including how to register, file your taxes, and other important information.
- US and Foreign Commercial Service Trade Events
- Albuquerque SCORE Webinars

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google

Recently Recorded Webinars:

- Is Business Incubation Right for Your Community? (June 7, 2022)
- N.M. Recovery Series: Biz Resources for Veterans (5/24/22)
- Rural Efficient Business Program Interview with Mini Falls Farm (5/20/22)

Visit our YouTube channel to view previously recorded EDD webinars.

Please note that some email platforms will not allow you to access the links in this newsletter. Visit us online to view a complete PDF with links intact **HERE**.

If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email here.</u> If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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